

News from the Illinois Commerce Commission

Voice: Springfield. 217.782.5793 Chicago. 312.814.2850 FAX 217.524.0674 BBS 217.782.9233 <http://www.state.il.us>
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Beth Bosch

ICC APPROVES REAL-TIME PRICING TARIFF PROPOSALS

The Illinois Commerce Commission today approved residential real-time pricing tariffs submitted by ComEd and the Ameren companies, AmerenCILCO, AmerenCIPS and AmerenIP. The new tariff options will take effect on January 2.

Residential real-time pricing customers will pay hourly wholesale market prices instead of the fixed generation rates determined by the results of the September 2006 power auction. Wholesale electric prices vary as electric demand changes during the day and by the season of the year. Customers who may be able to reduce their electric consumption when prices are expected to be relatively high or who can switch use of electric appliances and other devices to lower-priced hours may benefit from a switch to real-time pricing rate.

The real-time programs will be administered by a program administrator selected by each of the electric utilities and subject to approval by the Commission. The program administrator will enroll customers in the real-time pricing program and also provide information to enable customers to manage their electricity use.

A residential customer who enrolls in a real-time pricing program will be required to pay an additional monthly charge to cover the cost associated with the installation of a meter, capable of maintaining hourly usage data, on their premises

The real-time pricing programs approved by the Commission comply with the General Assembly's enactment of Public Act 94-0977 in June, 2006, which required each electric utility serving more than 100,000 customers to submit real-time pricing tariffs to the Commission for approval.

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